

# **TWENTY EIGHTH ANNUAL REPORT**

**UNIJOLLY INVESTMENTS COMPANY LIMITED**

# **UNIJOLLY INVESTMENTS COMPANY LIMITED**

**28<sup>th</sup> Annual Report**

## **BOARD OF DIRECTORS**

MR.MURALI D. KANURI  
MR.HARISCHANDRA PRASAD KANURI  
MRS.PRABHAVATHI KANURI  
MRS.C.SHANTA PRASAD

## **AUDITORS**

**M/s Ganesh & Rajendra Associates**  
**Chartered Accountants**  
**4/04, Tradeo Air Conditioned Market**  
**Tardeo, Mumbai – 400 034.**

## **BANKERS**

HDFC BANK LIMITED  
ANDHRA BANK

## **REGISTERED OFFICE**

805,8<sup>th</sup> Floor, Maker Chambers V  
Nariman Point, Mumbai – 400 021.

**Annual Report and Accounts for the period ended 31<sup>st</sup> March 2010**

# UNIJOPLY INVESTMENTS COMPANY LIMITED

Regd. Office: Flat No. 805, 8<sup>th</sup> Floor, Makers Chambers V, Nariman Point, Mumbai – 400 021.

## NOTICE

NOTICE is hereby given that Twenty Eight Annual General Meeting of M/s. Unijolly Investments Company Ltd. will be held on Thursday 30<sup>th</sup> September 2010 at 3.00 p.m. at the Registered office of the Company at 805, 8<sup>th</sup> Floor, Makers Chambers V, Nariman Point, Mumbai -400021 to transact the following business:

### ORDINARY BUSINESS :

1. To receive, consider and adopt the Balance Sheet of the Company as at 31<sup>st</sup> March 2010 and the Profit and Loss Account for the Year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of *Sri Murali D. Kanuri and Sri K. Harishchandra Prasad* who retire by rotation and being eligible offers themselves for re-appointment.
3. To appoint Auditors and fix their remuneration.

Regd. Office :  
805, 8<sup>th</sup> Floor, Maker Chamber V,  
Nariman Point ,  
Mumbai - 400 021.

BY ORDER OF THE BOARD

Murali D. Kanuri  
Director

Dated : 30<sup>th</sup> July 2010

### NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Members are requested to notify change of address, if any to the company's Registered office at Mumbai.
3. The Register of members and share transfer books of the Company will be closed from the 26/09/2010 to 30/09/2010 (both days inclusive).

# UNIJOPLY INVESTMENTS COMPANY LIMITED

Regd. Office: Flat No. 805, 8<sup>th</sup> Floor, Makers Chambers V, Nariman Point, Mumbai – 400 021.

## DIRECTORS' REPORT

To the Shareholders,

Your Directors present the Twenty Eight Annual Report together with the audited statement of accounts for the year ended 31<sup>st</sup> March 2010.

### 1. FINANCIAL RESULTS :

	Current Year Rupees	Previous Year Rupees
Profit before Depreciation of taxes	5,33,688/-	6,04,563/-
Less : Depreciation	1,824/-	2,762/-
Profit for the year before taxes	5,31,864/-	6,01,801/-
Less : Provision for current taxation	(3,300/-)	
Provision for fringe benefit tax	-	(1,296/-)
Provision for deferred taxation	15,263/-	2,100/-
Prior year taxes	(5/-)	4,385/-
Profit available for appropriation	5,43,822/-	6,06,990/-
Reserve fund	1,09,000/-	1,25,000/-
	4,34,822/-	4,81,990/-
Surplus brought forward from last year	69,78,126/-	64,96,136/-
Surplus carried to balance sheet	74,12,948/-	71,07,221/-

### 2. DIRECTORS:

*Sri Murali D. Kanuri and Sri K. Harishchandra Prasad* Directors retire by rotation and being eligible, offers themselves for reappointment.

### 3. DIRECTORS' RESPONSIBILITY STATEMENT :

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Director's Responsibility statement, the Directors hereby confirm that :

- i) in preparation of the accounts for the financial year ended 31<sup>st</sup> March 2010, the applicable accounting standard have been followed along with proper explanation relating to material departures;
- ii) they have selected such accounting policies and applied them consistently and made judgment and estimate that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year under review;
- iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provision of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) they have prepared the accounts for the financial year ended 31<sup>st</sup> March 2010 on a going concern basis.

# UNIJOPLY INVESTMENTS COMPANY LIMITED

Regd. Office: Flat No. 805, 8<sup>th</sup> Floor, Makers Chambers V, Nariman Point, Mumbai – 400 021.

4. **AUDITORS :**  
M/s. Ganesh & Rajendra Associates, Chartered Accountants, retire as the auditors at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.
5. **APPOINTMENT OF COMPANY SECRETARY :**  
As per section 383A of the Companies Act, 1956, the company is supposed to appoint a company secretary in whole time employment. The management has made efforts to comply with the same, but could not succeed in appointing a company secretary. Hence the company has obtained the compliance certificate from a practicing company secretary.
6. **PARTICULARS OF EMPLOYEES :**  
The Company had no employees whose particulars are required to be mentioned pursuant to the provisions of Section 217 (2A) of the Companies Acts, 1956 read with the rules there under.
7. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :**  
Being an investment company, there are no particulars to be furnished in this report as required by Section 217 (1)(e) of the Companies Act, 1956, relating to conservation of energy and technology absorption. There were no foreign exchange earnings or outgo during the year.

FOR & ON BEHALF OF THE BOARD

Murali D. Kanuri  
Director

K. Harishchandra Prasad  
Director

Place : Mumbai  
Dated: 30<sup>th</sup> July 2010

**AUDITORS' REPORT**

To the Members of  
UNIJOLLY INVESTMENTS COMPANY LIMITED

1. We have audited the attached Balance Sheet of UNIJOLLY INVESTMENTS COMPANY LIMITED as at 31<sup>st</sup> March, 2010, Profit and Loss Account and also Cash Flow Statement for the year ended on that date both annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure a Statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to in Paragraph (3) above, we report that :
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit ;
  - b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books ;
  - c) the Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the Books of Account;
  - d) in our opinion, the Balance Sheet and the Profit and Loss Account dealt with by this report are in compliance with the Accounting Standards referred to in Section 211(3C) of the Companies Act 1956 in so far as they apply to Company ;
  - e) in our opinion and based on information and explanations given to us, none of the director is disqualified as on 31<sup>st</sup> March, 2010 from being appointed as directors in terms of clause (g) of subsection (1) of section 274 of Companies Act 1956 :

- f) in our opinion and to the best of our information and according to the explanations given to us the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
- i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2010;
  - ii) In the case of the Profit and Loss Account, of the profit of the Company for year ended on that date, and
  - iii) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Ganesh Mehta  
Partner  
Membership No. 32939  
For and on behalf of  
Ganesh & Rajendra Associates  
Chartered Accountants  
ICAI Firm Registration No. 103055W

Place : Mumbai  
Dated : 30<sup>th</sup> July 2010

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**ANNEXURE TO AUDITORS' REPORT**

Referred to in paragraph 3 of our report of even date,

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) All the assets have been physically verified by the management during the year. No material discrepancies were noticed on such verification.
- (c) The Company has not disposed off any substantial part of the fixed assets during the year.
- (ii) The Company has not granted or taken any loans, secured or unsecured to / from any Companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- (iii) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of inventory, fixed assets and for the sales of goods and services. There is no continuing failure to correct major weakness in internal control system.
- (iv) According to the information and explanations given to us, there were no contracts or arrangements that need to be entered into the register maintained under section 301 of the Companies Act, 1956.
- (v) The Company has not accepted any deposit from public therefore clause 4 (vi) of CARO 2003 is not applicable.
- (vi) Considering the size of business and number of transactions have been carried out, the management is of the opinion that the company did not require internal audit system.
- (vii) (a) As informed to us, the Company is not required to deduct Provident Fund and Employees' State Insurance dues.
- (b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of income tax, sales tax, wealth tax, service tax, customs duty, excise duty, cess and other statutory dues which have remained outstanding as at 31st March, 2010 for a period of more than six months from the date they became payable.
- (c) According to the information and explanation given to us, there are no dues of sales tax, income tax, customs duty, wealth tax, service tax excise duty and cess which have not been deposited on account of any dispute except income tax of Rs.1,79,353/- for AY 2005-06.

- (viii) The Company has no accumulated losses at the end of the financial year and has not incurred cash losses in the current and immediately preceding financial year.
- (ix) The Company has not granted loans or advances on the basis of security by way of pledge of shares, debentures or other securities.
- (x) In our opinion, the Company is not a chit fund or a nidhi/ mutual benefit fund/ society. Hence the clause 4(xiii) of the CARO, 2003 are not applicable to the Company.
- (xi) The Company has maintained proper records in respect of the transactions and contracts in trading in shares, securities, debentures and other investments and timely entries have been made therein. The shares, securities, debentures and other investments have been held by the Company in its own name.
- (xii) According to the information and explanations given to us the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xiii) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

In view of the nature of business carried on by the Company and absence of conditions prerequisite to the reporting requirements of clauses 4 (ii), (viii) (xi), (xvi) (xvii), (xviii), (xix) and (xx) of CARO, 2003, the said clauses are at present not applicable.

Ganesh Mehta  
Partner  
Membership No. 32939  
For and on behalf of  
Ganesh & Rajendra Associates  
Chartered Accountants  
ICAI Firm Registration No. 103055W

Place : Mumbai  
Dated : 30<sup>th</sup> July 2010

UNIJOLLY INVESTMENTS COMPANY LIMITED

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2010

	Schedule	Rupees	31st March 2010 Rupees	31st March 2009 Rupees
<b>I SOURCES OF FUNDS :</b>				
1 Shareholders' funds :				
a) Capital	(1)		2,000,000	2,000,000
b) Reserves and surplus	(2)		9,731,572	9,187,750
			<u>11,731,572</u>	<u>11,187,750</u>
<b>II APPLICATION OF FUNDS :</b>				
1 Fixed Assets :	(3)			
a) Gross block		100,906		100,906
b) Less : Depreciation		<u>95,585</u>		<u>93,761</u>
c) Net block			5,321	7,145
2 Investments	(4)		11,649,625	11,102,669
3 Current assets, loans & advances:				
a) Cash & bank balance	(5)	32,202		42,679
b) Loans and advances	(6)	<u>179,798</u>		<u>184,645</u>
		<u>212,000</u>		<u>227,324</u>
Less : Current liabilities & provisions :				
a) Liabilities	(7)	16,337		17,092
b) Provisions	(8)	<u>134,300</u>		<u>132,296</u>
		<u>150,637</u>		<u>149,388</u>
Net current assets			61,363	77,936
4 Deferred tax assets ( net )			15,263	-
			<u>11,731,572</u>	<u>11,187,750</u>
Notes to the accounts	(10)			

As per our report attached

For and on behalf of Board

**Ganesh Mehta**  
Partner  
Membership No. 32939  
For and on behalf of  
**Ganesh & Rajendra Associates**  
Chartered Accountants  
ICAI Firm Registration No. 103055W

**Murali D. Kanuri**  
Director

**K. Harishchandra Prasad**  
Director

Place : Mumbai  
Dated : 30th July 2010

UNIJOLLY INVESTMENTS COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2010

	Schedule	31st March 2010 Rupees	31st March 2009 Rupees
<b>INCOME :</b>			
Sale of future & option		2,282,375	-
Dividend		511,699	850,080
Profit on sale of investments		309,403	5,648
		<u>3,103,477</u>	<u>855,728</u>
<b>EXPENDITURE :</b>			
Purchases of future & option		2,375,238	-
Administrative & other expenses	(9)	194,552	251,164
Depreciation		1,824	2,762
		<u>2,571,613</u>	<u>253,926</u>
Profit for the year before taxes		531,864	601,801
Provision for current taxation		(3,300)	-
Provision for fringe benefit tax		-	(1,296)
Provision for deferred taxation		15,263	2,100
Prior year taxes		(5)	4,385
Profit available for appropriation		<u>543,822</u>	<u>606,990</u>
Reserve fund		<u>109,000</u>	<u>125,000</u>
		434,822	481,990
Surplus brought forward from last year		<u>6,978,126</u>	<u>6,496,136</u>
Surplus carried to balance sheet		<u>7,412,948</u>	<u>6,978,126</u>
Earning per share		2.72	3.03
Nominal value of share (Refer Note 1(xii) of Schedule 10)		10	10

Notes to the accounts

(10)

As per our report attached

For and on behalf of Board

**Ganesh Mehta**  
Partner  
Membership No. 32939  
For and on behalf of  
**Ganesh & Rajendra Associates**  
Chartered Accountants  
ICAI Firm Registration No. 103055W

Murali D. Kanuri  
Director

K. Harishchandra Prasad  
Director

Place : Mumbai  
Dated : 30th July 2010

UNIJOLLY INVESTMENTS COMPANY LIMITED

SCHEDULES FORMING PART OF THE BALANCE SHEET

	31st March 2010 Rupees	31st March 2009 Rupees
<b>1 SHARE CAPITAL :</b>		
Authorised :		
2,00,000 equity shares of Rs.10/- each	<u>2,000,000</u>	<u>2,000,000</u>
Issued, subscribed and paid up :		
2,00,000 equity shares of Rs.10/- each fully paid-up	<u>2,000,000</u>	<u>2,000,000</u>
<b>2 RESERVE AND SURPLUS :</b>		
General reserve	1,013,324	1,013,324
Reserve fund	1,305,300	1,196,300
Profit and loss account	7,412,948	6,978,126
	<u>9,731,572</u>	<u>9,187,750</u>
<b>3. FIXED ASSETS :</b>		

DESCRIPTION	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	AS AT 4/1/2009	ADDITIONS (DEDUCTION)	AS AT 3/31/2010	AS ON 4/1/2009	FOR THE YEAR	ADDITIONS (DEDUCTION)	AS ON 3/31/2010	AS ON 3/31/2010	AS ON 3/31/2009
Computers	62,445	-	62,445	59,261	1,273	-	60,534	1,911	3,184
Office equipments	38,461	-	38,461	34,500	551	-	35,051	3,410	3,961
<b>TOTAL</b>	<b>100,906</b>	<b>-</b>	<b>100,906</b>	<b>93,761</b>	<b>1,824</b>	<b>-</b>	<b>95,585</b>	<b>5,321</b>	<b>7,145</b>
PREVIOUS YEAR	100,906	-	100,906	90,999	2,762	-	93,761	7,145	9,907

4 INVESTMENTS : (Long term) Quoted other than trade, at cost	No. of Shares	Face Value		
<b>A Equity Shares</b>				
Amara Raja Batteries	19,250 (22,500)	10	278,576	325,608
* Andhra Printers Ltd.	1,100 (1,100)	100	106,400	106,400
Bartronics India Ltd.	16,000 (16,000)	10	2,882,677	2,882,677
* Lakshmi Finance & Inds. Corpn. Ltd.	296,060 (296,060)	10	2,920,418	2,920,418
Techtran Poly Lenses Ltd.	- (3,968)	10	-	111,121
		C/d.	<u>6,188,071</u>	<u>6,346,223</u>

UNIJOLLY INVESTMENTS COMPANY LIMITED

SCHEDULES FORMING PART OF THE BALANCE SHEET

	No. of Shares	Face Value	31st March 2010 Rupees	31st March 2009 Rupees
4 INVESTMENTS : (Long term) Quoted other than trade, at cost				
A Equity Shares		B/d.	6,188,071	6,346,223
Vivimed Labs Ltd.	8,422 (8,422)	10	1,928,215	1,928,215
Nelcast Ltd.	25,308 (18,000)	10	2,410,877	2,032,258
B. <u>Units of Mutual Funds</u>				
HSBC Ultra Short Term Bond Fund - R G	89,987 (67,816)	10	1,122,462	795,972
			<u>11,649,625</u>	<u>11,102,669</u>
Aggregate Market / Repurchase value of quoted investment * Market price not available			<u>12,808,683</u>	<u>3,020,339</u>
5 CASH AND BANK BALANCES :				
Cash on hand			994	4,294
Balance with scheduled banks in current accounts			31,208	38,385
			<u>32,202</u>	<u>42,679</u>
6 LOANS AND ADVANCES : (Unsecured, considered good)				
Advances recoverable in cash or kind for value to be received			7,100	11,160
Prepaid taxes			172,698	173,485
			<u>179,798</u>	<u>184,645</u>
7 LIABILITIES :				
Sundry creditors			<u>16,337</u>	<u>17,092</u>
8 PROVISIONS :				
Provision for taxation			134,300	131,000
Provision for fringe benefit tax			-	1,296
			<u>134,300</u>	<u>132,296</u>

UNIJOPLY INVESTMENTS COMPANY LIMITED

SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT

	31st March 2010 Rupees	31st March 2009 Rupees
<b>9 ADMINISTRATIVE AND OTHER EXPENSES :</b>		
Salaries & allowances	8,034	117,600
Conveyance charges	1,258	3,132
Printing & stationery expenses	6,176	4,013
Auditors' remuneration	24,542	37,473
Motor car expenses	3,100	3,500
Postage & telephone expenses	7,386	11,005
Filing fees	71,214	500
Travelling expenses	-	2,354
Rent	36,000	36,000
Miscellaneous expenses	7,768	4,765
Listing fees	15,514	10,000
Books & periodicals	4,060	4,080
Legal & professional fees	9,500	16,742
	<u>194,552</u>	<u>251,164</u>

**10 NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS**

**1) Statement on Accounting Policies :**

**i) SYSTEM OF ACCOUNTING :**

**a) Basis of accounting :**

The financial statements have been prepared under the historical cost convention in accordance with the accounting standards issued by the Institute of Chartered accountants of India and the provisions of the Companies act, 1956, as adopted consistently by the Company. All income & expenditure having the material bearing on the financial statements are recognized on accrual basis.

**b) Use of estimates :**

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and a reported amount of revenues and expenses during the reporting period. Difference between the actual expenses and estimates is recognised in the period in which the results are known/materialised.

**ii) REVENUE RECOGNITION :**

Dividend income is accounted for as and when declared. Sale / purchase of shares / securities are considered on contract basis. Interest income is considered on accrual basis over the full financial year.

**iii) INVESTMENTS :**

Investments are stated at cost of acquisition inclusive of brokerage and stamp duty.

**iv) FIXED ASSETS :**

Fixed assets are capitalised at cost inclusive of legal and/or installation expenses.

UNIJOLLY INVESTMENTS COMPANY LIMITED

10 NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS

1 Statement on Accounting Policies :

- v) DEPRECIATION :  
Depreciation is provided under the 'Written Down Value Method' at rates provided by Schedule XIV to the Companies Act, 1956.
- vi) STOCK IN TRADE :  
Shares and securities are carried at lower of cost or market value.
- vii) PURCHASE / SALE :  
Purchases of shares / securities is accounted for inclusive of stamp & transfer fees.
- viii) CONTINGENCY & EVENT OCCURING AFTER THE BALANCE SHEET DATE :  
There has been no material events occurring after the balance sheet date that require adjustments to as disclosure in the financial statements.
- ix) RETIREMENT BENEFITS :  
The company does not have any retirement benefit scheme. However until such scheme is framed the company will follow 'pay and go' method.
- x) BORROWING COST :  
Borrowing cost are charged to profit & loss account in the year in which they are incurred.
- xi) SEGMENT REPORTING :  
The Company is engage primarily in the business of investments and accordingly there are no separate reportable segments as per Accounting Standard - AS - 17 'Segment Reporting' by ICAI.

xii) EARNING PER SHARE :

	31st March 2010 Rupees	31st March 2009 Rupees
1 Profit after taxation	543,822	606,990
2 Average number of Equity shares outstanding	200,000	200,000
3 Earnings per share in Rs. ( Face value Rs. 10/- per share )	2.72	3.03

xiii) FOREIGN EXCHANGE :

- a) Earnings in Foreign Currency : Rs. NIL ( Previous year Rs. NIL )  
b) Expenditure in Foreign Currency Rs. NIL (Previous year Rs. NIL)

xiv) RELATED PARTY DISCLOSURES :

Disclosures as required by the Accounting Standard 18 "Related Party Disclosures" are given below :

A) List of Related Parties :

Associate Companies / Firms

- 1 Healthy Investments Ltd.
- 2 Lakshmi Finance & Industrial Corporation Ltd.

UNIJOLLY INVESTMENTS COMPANY LIMITED

10 NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS

xiv) RELATED PARTY DISCLOSURES :

A) List of Related Parties :

Key management personnel and relatives

Key management personnel

- 1 Sri Murali D. Kanuri
- 2 Sri K. Harishchandra Prasad
- 3 Smt. Kanuri Prabhavathi
- 4 Sri C. Santha Prasad

B) Transactions with related parties :

Nature of transactions :

	Related party	31st March 2010 Rupees	31st March 2009 Rupees
Dividend received	Lakshmi Finance & Industrial Corporation Ltd.	444,090	777,157

xv) TAXES ON INCOME :

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

The company has not recognised the net deferred tax assets in respect of accumulated capital losses in view of non availability of the benefit in future.

2) DEFERRED TAX :

The break up of net deferred tax as on 31st March, 2010 is as under :

PARTICULARS	AS ON 4/1/2009	CURRENT YEAR	AS ON 3/31/2010
Business loss and unabsorbed depreciation	-	13,940	13,940
Difference between book and tax depreciation	-	1,323	1,323
	-	<u>15,263</u>	<u>15,263</u>

- 3) The Company has not received any intimation from the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence the disclosures relating to amount unpaid as at end of the year together with interest payable as required under the said act has not been furnished and provision for interest, if any, on delayed payment is not ascertainable at this stage. No interest payment is made during the year.

UNIJOLLY INVESTMENTS COMPANY LIMITED

10 NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS

4) Auditors' remuneration :

	31st March 2010 Rupees	31st March 2009 Rupees
a) As auditors	16,545	16,545
b) Taxation matters	7,997	20,928
	<u>24,542</u>	<u>37,473</u>

5) BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I Registration details	U99999MH1981PLC024869	
Registration no.		11
State code		31-Mar-2010
Balance sheet date		
II Capital raised during the year (Rupees in thousands.)		
Public issue		NIL
Rights issue		NIL
Bonus issue		NIL
Private placement		NIL
III Position of mobilisation and deployment of funds (Rupees in thousand.)		
Total liabilities		11,732
Total assets		11,732
Sources of funds :		
Paid-up capital		2,000
Reserves & surplus		9,731
Secured loans		NIL
Unsecured loans		NIL
Deferred tax liability		NIL
Application of funds :		
Net fixed assets		5
Investments		11,650
Net current assets		61
Misc. expenditure		NIL
Accumulated losses		NIL
Deferred tax assets		15
IV Performance of company (Rupees in Thousands.)		
Turnover		2,282
Total expenditure		2,572
Profit before tax		532
Profit after tax		544
Earning per share in Rs.		3
Dividend		512

UNIJOLLY INVESTMENTS COMPANY LIMITED

10 NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS

5 BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

V	Generic names of three principal products / services of Company (as per monetary terms).	N.A.
	Item code no. (ITC Code)	
	Product description	Investment and trading in securities

6) Comparative figures of the previous year have been regrouped/rearranged wherever necessary.

As per our report attached

**Ganesh Mehta**  
Partner  
Membership No. 32939  
For and on behalf of  
**Ganesh & Rajendra Associates**  
Chartered Accountants  
ICAI Firm Registration No. 103055W

Place : Mumbai  
Dated : 30th July 2010

For and on behalf of Board

**Murali D. Kanuri**  
Director

**K. Harishchandra Prasad**  
Director

UNIJOLLY INVESTMENTS COMPANY LIMITED

GROUPINGS AS ON 31<sup>ST</sup> MARCH, 2010

	31st March 2010 Rupees	31st March 2009 Rupees
1 BANK BALANCES :		
Andhra Bank - Mumbai	6,931.68	6,931.68
HDFC Bank	24,276.01	31,453.11
	<u>31,207.69</u>	<u>38,384.79</u>
2 ADVANCES RECOVERABLE IN CASH OR KIND FOR VALUE TO BE RECEIVED :		
Prepaid expenses	4,100.00	8,160.00
Advance to staff	3,000.00	3,000.00
	<u>7,100.00</u>	<u>11,160.00</u>
3 PREPAID TAXES :		
Income tax AY 2005-06	144,000.00	144,000.00
Income tax refund AY 2006-07	7,009.00	7,009.00
Income tax refund AY 2007-08	6,876.00	6,876.00
Income tax refund AY 2008-09	14,813.00	14,813.00
Fringe benefit tax AY 2009-10	-	787.00
	<u>172,698.00</u>	<u>173,485.00</u>
4 SUNDRY CREDITORS :		
Ganesh & Rajendra Associates	14,891.00	12,685.00
Telephone expenses payable	546.00	547.00
TDS on professional fees	-	3,860.00
Filing fees payable	900.00	-
	<u>16,337.00</u>	<u>17,092.00</u>
5 PROVISIONS :		
Provision for taxation		
AY 2005-06	131,000.00	131,000.00
AY 2010-11	3,300.00	-
	<u>134,300.00</u>	<u>131,000.00</u>
	a	
Provision for fringe benefit tax :		
AY 2009-10	-	1,296.00
	<u>-</u>	<u>1,296.00</u>
	b	
	<u>134,300.00</u>	<u>132,296.00</u>
	a + b	

UNIJOPLY INVESTMENTS COMPANY LIMITED

GROUPINGS AS ON 31ST MARCH, 2010

	31st March 2010 Rupees	31st March 2009 Rupees
6 MISCELLANEOUS EXPENSES :		
Insurance	-	1,120.00
General charges	-	470.46
Bank charges	330.90	337.08
Computer maintenance charges	-	2,100.00
Office maintenance	443.00	130.00
Demat charges	1,480.99	1,607.70
Security transaction tax	2,442.00	-
Service charges	1,500.00	-
Interest on TDS	207.00	-
Miscellaneous expenses	1,364.00	(1,000.00)
	<u>7,767.89</u>	<u>4,765.24</u>
7 SALARIES & ALLOWANCES		
Salaries & allowances	8,034.00	79,200.00
House rent allowance	-	18,000.00
Education allowance	-	20,400.00
	<u>8,034.00</u>	<u>117,600.00</u>

**CERTIFICATE**

We have examined the attached Cash Flow Statement of UNIJOLLY INVESTMENTS COMPANY LIMITED for the period ended 31<sup>st</sup> March 2010. The Statement has been prepared by the Company in accordance with the requirements of listing agreement Clause 32 with Bombay Stock Exchange and is based on and in agreement with the corresponding profit and loss account and balance sheet of the Company covered by our report of 30<sup>th</sup> July 2010 to the members of the Company.

Ganesh Mehta  
Partner  
Membership No. 32939  
For and on behalf of  
Ganesh & Rajendra Associates  
Chartered Accountants  
ICAI Firm Registration No. 103055W

Place : Mumbai  
Dated : 30<sup>th</sup> July 2010

UNIJOLLY INVESTMENTS COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2010

	2009 - 10 <u>Rupees</u>	2008 - 09 <u>Rupees</u>
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before tax and extraordinary items	531,864	601,801
adjustments for :		
Depreciation	1,824	2,762
Dividend income	(511,699)	(850,080)
Profit on sale of shares	(309,403)	(5,648)
	<u>(287,414)</u>	<u>(251,164)</u>
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
(Increase) / Decrease in sundry debtors	-	593,100
(Increase) / Decrease in loans and advances	4,060	72,695
Increase / (Decrease) in sundry creditors	(755)	(2,333)
	<u>3,305</u>	<u>663,462</u>
CASH GENERATED FROM OPERATINONS	(284109)	412,298
Taxes paid	(514)	(69,403)
NET CASH FROM OPERATING ACTIVITIES	<u>(284,623)</u>	<u>342,895</u>
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of units of mutual fund	(2,110,000)	(981,763)
Purchase of shares	(952,361)	(474,382)
Dividend received	511,699	850,080
Sale of shares	999,808	226,763
Sale of units of mutual fund	1,825,000	-
NET CASH FROM INVESTING ACTIVITIES	<u>274,146</u>	<u>(379,302)</u>

UNIJOLLY INVESTMENTS COMPANY LIMITED.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2010

C. CASH FLOW FROM FINANCING ACTIVITIES :

Proceeds from issuance of share capital	-	-
Proceeds from long term borrowings	-	-
Repayment from long term borrowings	-	-
Interest paid	-	-
Dividend paid	-	-
NET CASH USED IN FINANCE ACTIVITIES	<u>-</u>	<u>-</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIPMENTS (A + B + C)	(10,477)	(36,407)
Cash and cash equivalants at beginning of period	42,679	79,086
Cash and cash equivalants at end of period	<u>32,202</u>	<u>42,679</u>

For and on behalf of Board

**Ganesh Mehta**  
Partner  
Membership No. 32939  
For and on behalf of  
**Ganesh & Rajendra Associates**  
Chartered Accountants  
ICAI Firm Registration No. 103055W

Murali D. Kanuri  
Direcotr

K. Harishchandra Prasad  
Director

Place : Mumbai  
Dated : 30th July 2010

# UNIJOPLY INVESTMENTS COMPANY LIMITED

## FORM OF PROXY

I/We \_\_\_\_\_  
of \_\_\_\_\_ in  
the district of \_\_\_\_\_ a member / members  
of the above named company hereby appoint \_\_\_\_\_  
\_\_\_\_\_ of \_\_\_\_\_  
\_\_\_\_\_ district of \_\_\_\_\_  
of failing him of \_\_\_\_\_  
\_\_\_\_\_ in the district of  
\_\_\_\_\_ as my / our proxy, to vote  
for me / us on my our behalf at the 28<sup>th</sup> Annual General Meeting of the Company to be held  
on Thursday, 30<sup>th</sup> September 2010 at 3.p.m and at my adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2010

Rs.1/-  
Revenue  
Stamp

### NOTES

1. The proxy shall be signed by the appointer or his attorney in writing or if the appointer is a body corporate, be under its seal or be signed by an officer or an attorney duly authorized by it.
2. A member to attend and vote is entitled to appoint a proxy to attend and vote instead of him self and a proxy need not be a member.
3. This instruction of proxy shall be lodged at the Registered Office of the Company not less than forty eight hours before the time for holding the meeting at which person named in the proxy proposes to vote, and in default the instrument of proxy shall not be treated as valid.

**BOOK POST (PRINTED MATTER)**

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If Undelivered Please Return to:  
**Unijolly Investments Company Limited**  
Regd. Office: 805, 8<sup>th</sup> Floor,  
Maker Chambers V, Nariman Point,  
Mumbai – 400 021.